

The RFP includes Custodial and Limited Management Services for all Pension Plans; Defined Benefit, Defined Contribution and Thrift Savings.

1. Is this RFP looking for investment management, or just custodial and monthly pension and lump-sum payment processing? In contrast to the RFP SWT issued in August 2014, which our firm offered a response, the RFP states "*Custodial and Limited Management Services.*" Kindly define "Limited Management Services," and for which "Plan" or "Plans" does Limited Management apply. This RFP is also looking for investment Management Services. Investment Management services could potentially be for all plans with the exception of the self-directed DC Plan.
2. Do any of the plans have after-tax member contribution that need to reported to the IRS as non-taxable upon distribution? Yes, the Thrift Savings Plan is an after-tax contribution on the employee side.
3. If yes to #2, does SWT or your actuary maintain this information and will they provide it to the successful candidate for this RFP? This information is not maintained by SWT it is currently maintained by a third-party, which performs the plan administration and valuations.
4. Are the N-U Employees Defined Contribution (DC) and Thrift Savings plans participant-directed? If so, please provide the number of active and non-active participants? The Thrift Savings Plan is not self-directed. We are looking for proposals on the DC Plan to be self-directed.
5. If yes, to #4 can you provide where those accounts are currently held (custody); and will you provide a list of current funds offered to participants? The money is currently housed in a trust account invested in stable funds. Currently there are no specific funds offered to participants.
6. Item 6 on p. 6 asks about the method used to calculate investment performance. If this is a Custody account only, does SWT expect the Custodian to provide performance reporting or the investment manager/consultant? In our experience, the Investment Manager/Consultant provides Performance reporting. – Investment Manager would provide reporting on performance.